

EQUIPMENT FINANCE MADE SIMPLE



When you choose to finance your equipment rather than purchasing it outright, you preserve your cashflow for other opportunities, plus the use of your equipment can also help you generate income to cover your payments. Ecolease finance an extensive range of equipment, and are accredited with multiple lenders, meaning we can negotiate the right finance solution for your needs.*

Specific Security Agreement

Formally known as a Chattel Mortgage, a Specified Security Agreement is a loan agreement where you borrow funds to acquire an asset. You provide security for the loan by way of a mortgage to the bank over the asset financed.

Features & Benefits:

- ▶ Generally no deposit is required
- ▶ Repayments may be tailored to suit your cash flow
- ▶ No GST payable on the loan or repayments
- ▶ You retain ownership throughout the loan term
- ▶ Interest component of repayments and depreciation on the equipment may be tax deductible
- ▶ You may be able to claim the GST on the asset price as an input credit on your next Business Activity Statement
- ▶ Optional pre-determined final balloon payment

Commercial Hire Purchase

Get hold of the equipment you need by hiring it over a fixed term, with payments tailored to according to your business needs. You even own the equipment once the final payment is made at the end of the term.

Features & Benefits:

- ▶ Generally no deposit is required as security is the asset itself
- ▶ Option to purchase the equipment outright at any time during the agreement term
- ▶ Interest component of repayments and depreciation on the equipment may be tax deductible
- ▶ Input tax credits for GST on the price of the asset & GST applied to the interest charges can be claimed on the price of the asset at the commencement of facility
- ▶ You own the equipment at the end of the facility

Call our friendly team today to discuss your finance needs - 02 9416 0629 | 0412 741 590

* Subject to 24 hour credit approval and criteria; settlement conditions apply. Installation time is subject to agreed delivery date with supplier. Finance Application Criteria: Australian Resident; hold a current ABN minimum 24 months; have a clear credit history; own property (if not, ABN minimum 5 years); no financials required for transactions up to \$55,000 inc. GST.

ecolease

www.ecolease.com.au

A.B.N.: 43 135 937 852 | Australian Credit License No: 395119